Notes / Workspace

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| 1 | Amount of cash saved (Note 1) | $\_\_\_\_\_\_\_\_\_\_\_\_\_ |
| 2 | Current value of owned gold, silver and jewelry | $\_\_\_\_\_\_\_\_\_\_\_\_\_ |
| 3 | Cash value of stocks, shares, etc. (Note 1) | $\_\_\_\_\_\_\_\_\_\_\_\_\_ |
| 4 | Restricted Funds (e.g., IRA, 401k, etc.). Net amount that would be available to withdraw after paying applicable penalty, fees (if any) and taxes (Note 2) | $\_\_\_\_\_\_\_\_\_\_\_\_\_ |
| 5 | Net rental income | $\_\_\_\_\_\_\_\_\_\_\_\_\_ |
| 6 | Value of trade inventory, cash and receivables, minus payables from business | $\_\_\_\_\_\_\_\_\_\_\_\_\_ |
| 7 | **Gross Total Amount****(Add lines 1 thru 6)** | $\_\_\_\_\_\_\_\_\_\_\_\_\_ |
| 8 | Personal net debt (Loans payable this year, minus loans expected to be repaid to you this year) | $\_\_\_\_\_\_\_\_\_\_\_\_\_ |
| 9 | **Net Amount****(Subtract line 8 from line 7)** | $\_\_\_\_\_\_\_\_\_\_\_\_\_ |
| 10 | Compare line 9 with “Nisaab” =$5,660 as of Jan. 8, 2023 (see Note 3). If line 9 is less than the Nisaab, enter zero on line 10 and end the calculation. |  |
| 11 | **Zakat for this year**Multiply line 9 by 0.025 and enter here (only if line 9 is more than the Nisaab) | $\_\_\_\_\_\_\_\_\_\_\_\_\_ |
| 12 | Zakat payments already made this year if any | $\_\_\_\_\_\_\_\_\_\_\_\_\_ |
| 13 | **Net Zakat Balance Due****(Subtract line 11 from line 10)** | $\_\_\_\_\_\_\_\_\_\_\_\_\_ |

Note 1: You may use the current value for ease of calculation or use the minimum amount during the last twelve months.

Note 2: Alternatively, a less preferred opinion is to list only the penalty-free value of the account.

Note 3: Nisaab is taken as the value of 3 ounces of gold. Since the gold price fluctuates, you may update it with the current value.



For further explanations please visit **zakatchicago.com/zakat-education/faqs/**.

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